

GenAfrica
ASSET MANAGERS

GENAFRICA UNIT TRUSTS FACT SHEET

JANUARY

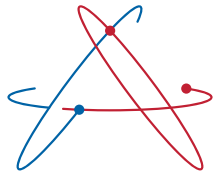
2026

REGULATED BY THE CAPITAL MARKETS AUTHORITY

This fact sheet is for information purposes only and is not a solicitation to buy or sell. The price of units and the income from them can go down as well as up, as a result of changes in the value of underlying securities. Past performance is not necessarily a guide to future investment performance. An investor may not get back the full amount invested and in certain circumstances the right to redeem your units may be suspended. In giving this approval, the Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard.

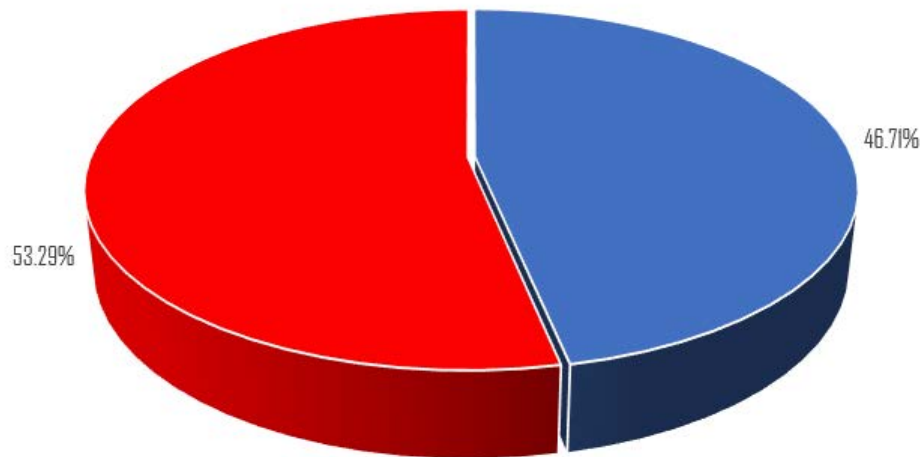
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GENAFRICA MONEY MARKET FUND

ASSETS ALLOCATIONS



● Deposits in Financial Institutions ● Government Securities

FUND PERFORMANCE



● Average GenAfrica Money Market Fund ● 91 T-Bill

- Annualised return is the weighted average compound growth rate over the period measured
- Return is net of fees charged and gross of tax.

KEY FUND FEATURES



Inception Date
December 2022



2% Management fees



Regulated by the
Capital Markets Authority



Clients can also opt to withdraw interest earned and have this periodically paid out to them or automatically reinvest the interest.



Fund Size
KES 4.8 Billion



No Limitation on
withdrawal.



Monthly income distribution
through issuance of new
units.



Daily yield computation: The yield will be published in the local newspaper and company website. The yield will vary based on markets performance.



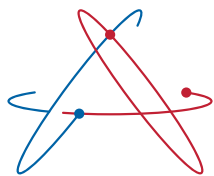
No initial fees



Minimum initial investment
of KES 500,000

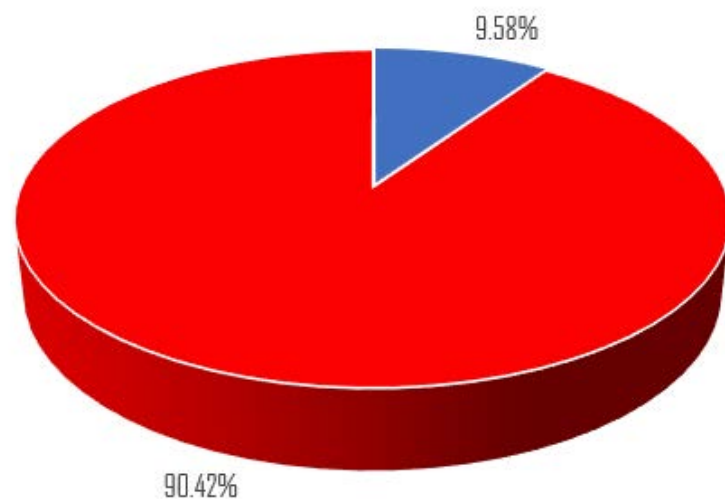


Monthly fund factsheet and client
statements to be sent to clients.



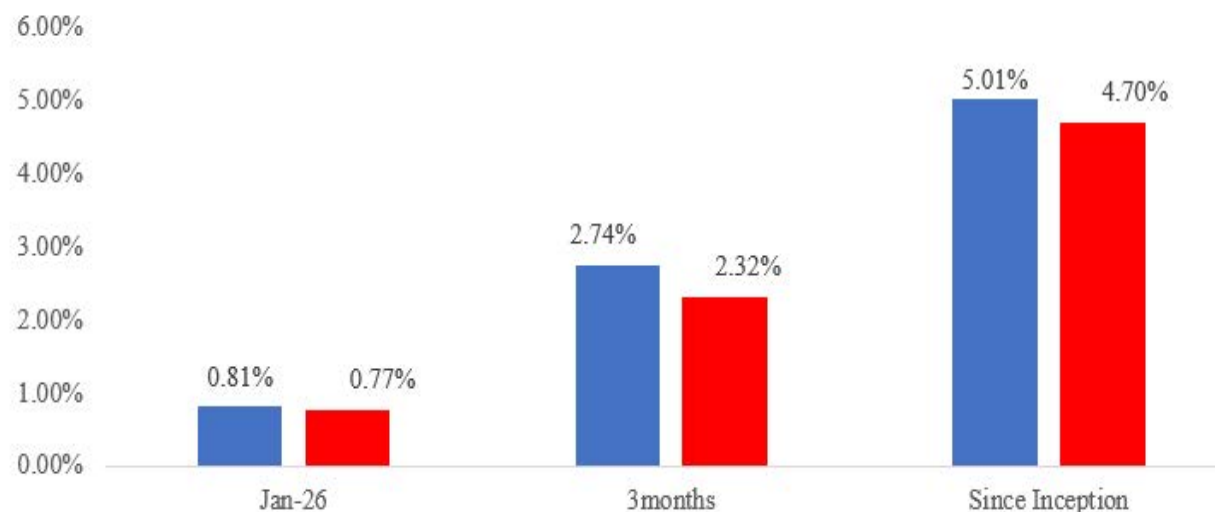
GENAFRICA FIXED INCOME FUND

ASSETS ALLOCATIONS



● Deposits in Financial Institutions ● Government Securities

FUND PERFORMANCE



● Average GenAfrica Fixed Income Fund ● 364 T-Bill

• Return is net of fees charged and gross of tax.

KEY FUND FEATURES



Inception Date
AUGUST 2025



2% Management fees



Regulated by the
Capital Markets Authority



Clients can also opt to withdraw interest earned and have this periodically paid out to them or automatically reinvest the interest.



Fund Size
KES
127.2 Million



Lock in period of 6months.



Monthly income distribution through issuance of new units



Daily yield computation: The yield will be published in the local newspaper and company website. The yield will vary based on markets performance.



No initial fees

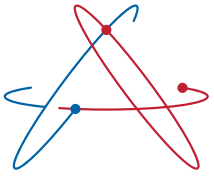


Minimum initial investment of KES 500,000



Monthly fund factsheet and client statements to be sent to clients.





THE GENAFRICA MONEY MARKET



Fund Objective

The fund's objective is to obtain a reasonable level of return while preserving capital and liquidity. In order to achieve its investment objective the assets of the GenAfrica Money Market Fund are invested in high quality money market instruments with a maturity profile to ensure liquidity and capital preservation at all times.

Target Investors

The Money market fund is suitable for a low risk investor interested in capital preservation, ease of liquidity and monthly income generated from interest income by the fund.

Investment Universe

Funds deposited in the money market fund are invested mainly in interest bearing assets such as fixed deposits, treasury bills and short-term bonds. The investment strategy aims at securing interest above local bank rates while ensuring the clients capital is secured.

THE GENAFRICA FIXED INCOME FUND



Fund Objective

The fixed income fund's key objective will be to obtain a higher level of income than prevailing money market rates for clients without immediate liquidity needs.

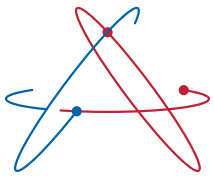
Target Investors

The GenAfrica Fixed Income Fund is targeted for medium term and long-term investors with excess liquidity, looking to invest in a diversified bond portfolio that provides periodic income that outperforms inflation. The fixed income fund will offer medium-to-long-term capital growth and is considered a low-to-medium risk fund because the interest earned and capital growth are subject to market forces, which may affect the value of the investor's portfolio at the time of withdrawal.

Investment Universe

The fund will invest in a diversified portfolio of government and corporate bonds.





Unit Trusts

Money markets: Liquidity in the money market remained stable, with the **Kenya Shilling Overnight Interbank Average (KESONIA)** easing slightly to an average of 8.99% from 9.09% in December 2025. Treasury bill yields largely extended their downward trend, with the 91-day and 364-day papers declining by 5 basis points (bps) and 8 bps, respectively, while the 182-day yield held steady. By month-end, the 91-day, 182-day and 364-day papers closed at 7.7%, 7.8% and 9.2%, respectively.

During the month, the **Central Bank of Kenya (CBK)** raised KES 98.8bn from Treasury bill auctions, down from KES 138.37bn in December. The shortfall was driven by undersubscription in the 91-day and 182-day papers, alongside the CBK's rejection of expensive bids as it sought to manage borrowing costs and support the downward rate environment. Investor demand was skewed toward the 364-day paper, as participants moved to lock in relatively higher yields on longer tenors.

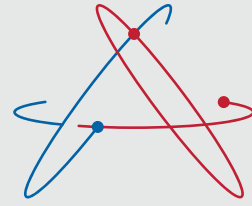
The primary bond market was active, with the 20-year (FXD1/2019/020) and 25-year (FXD1/2022/025) bonds reopening to strong demand. The auction was oversubscribed, receiving bids worth KES 71.54bn against a KES 60.00bn target. Treasury accepted KES 60.58bn, with yields at 13.26% and 13.76%, respectively. Demand was concentrated in the 25-year paper, reflecting a preference for long-dated securities amid stabilizing inflation and expectations of steady interest rates. The National Treasury also executed a bond switch, moving KES 25.17bn from the shorter-term FXD1/2016/010 into the longer-dated FXD1/2022/015, easing near-term redemption pressures.

The yield curve remained relatively stable in January, edging down 4bps on average. However, movements varied across maturities: the short end (below 5 years) fell sharply by 59bps, while the mid (6–12 years) and long end (over 12 years) of the curve rose modestly by 16bps and 12bps, respectively, as investors favoured longer-dated securities in search of higher yields.

Inflation: Annual inflation eased slightly to 4.4% down from 4.5% in December 2025. The mild decline was mainly driven by softer food inflation, with the index dropping by 50 bps from 7.8% in December to 7.3% in January, alongside a 40 bps reduction in the transport index from 5.2% to 4.8% due to lower petrol and diesel prices. However, these were partly offset by a 60 bps increase in the Housing, Water, Electricity, Gas and Other Fuels index from 1.6% to 2.2%, reflecting higher electricity costs.

CUSTODIAN: STANDARD CHARTERED BANK
TRUSTEES: KCB BANK KENYA LIMITED
AUDITOR: PWC KENYA
FUND MANAGER: GENAFRICA ASSET MANAGERS





GenAfrica
ASSET MANAGERS



**FOR FURTHER INFORMATION,
SPEAK TO YOUR FINANCIAL
ADVISOR OR CONTACT
US AT:**

 **+254 112 703 157 | +254 737 350 771**

 **clientservices@genafrika.com**

 **www.genafrika.com**

 **1st Floor, Arlington Block, 14
Riverside Business Park, Off
Riverside Drive**

