

GenAfrica
ASSET MANAGERS

FACT SHEET MONEY MARKET FUND

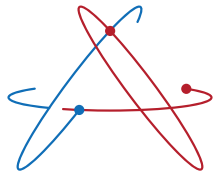
FEBRUARY 2025

REGULATED BY THE CAPITAL MARKETS AUTHORITY

This fact sheet is for information purposes only and is not a solicitation to buy or sell. The price of units and the income from them can go down as well as up, as a result of changes in the value of underlying securities. Past performance is not necessarily a guide to future investment performance. An investor may not get back the full amount invested and in certain circumstances the right to redeem your units may be suspended. In giving this approval, the Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard.

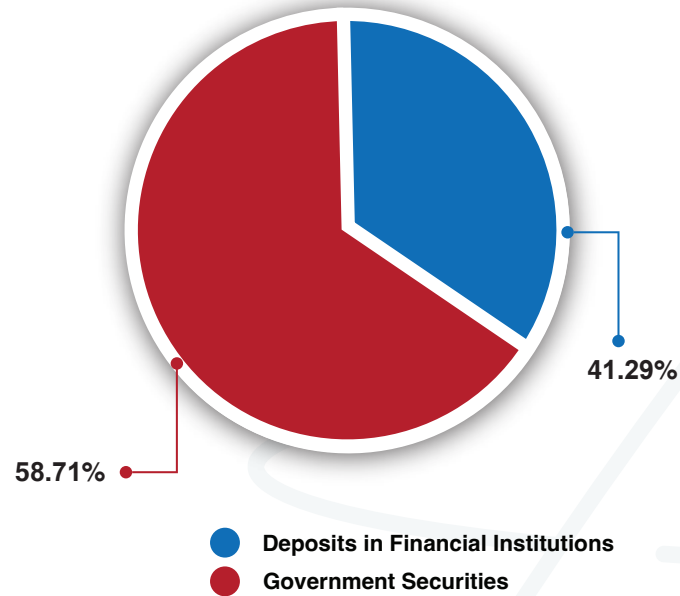
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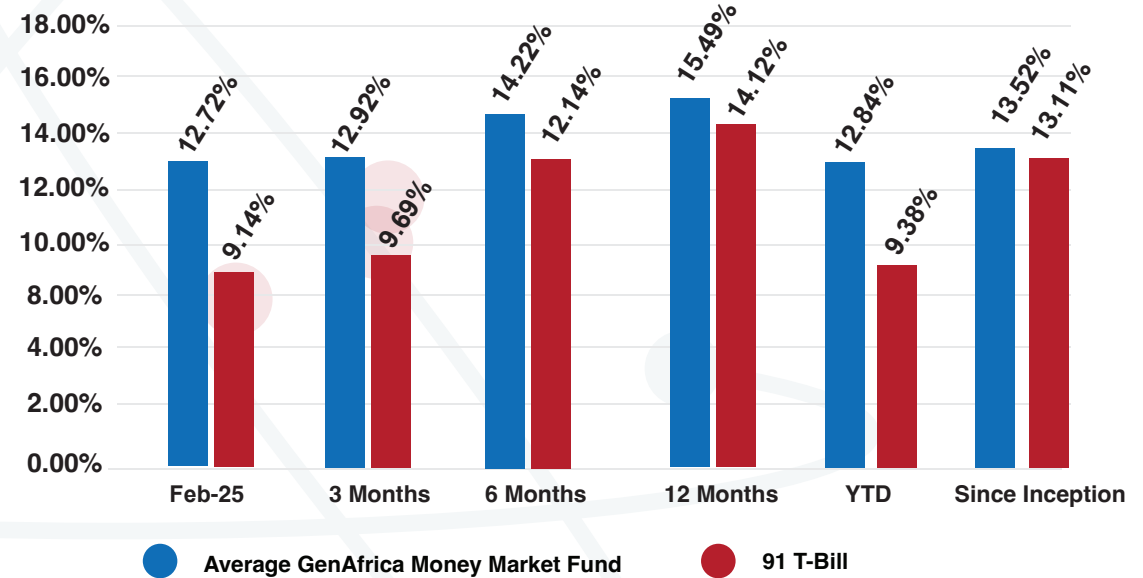


GENAFRICA MONEY MARKET FUND

ASSETS ALLOCATIONS



ANNUALIZED FUND PERFORMANCE



KEY FUND FEATURES



Inception Date
December 2022



2% Management fees



Regulated by the
Capital Markets Authority



Clients can also opt to withdraw interest earned and have this periodically paid out to them or automatically reinvest the interest.



Fund Size
KES 2.64 Billion



No Limitation on
withdrawal.



Monthly income distribution
through issuance of new
units



Daily yield computation: The yield will be published in the local newspaper and company website. The yield will vary based on markets performance.



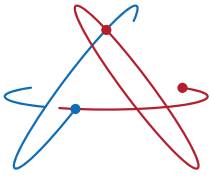
No initial fees



Minimum initial investment
of KES 500,000



Monthly fund factsheet and client
statements to be sent to clients.



Fund Objective

This fund's objective is to obtain a reasonable level of return while preserving capital and liquidity. In order to achieve its investment objective, the assets of the GenAfrica Money Market Fund are invested in high quality money market instruments with a maturity profile to ensure liquidity and capital preservation at all times.

Target Investors

The Money market fund is suitable for a low risk investor interested in capital preservation, ease of liquidity and monthly income generated from interest income by the fund.

Investment Universe

Funds deposited into the money market fund are invested mainly in interest bearing assets such as fixed deposits, treasury bills and short-term bonds. The investment strategy aims at securing interest above local bank rates while ensuring the clients capital is secured.

Money Market Fund

Money markets: Liquidity in the money markets improved, with interbank rates easing by 0.52% to an average of 10.69% in February, down from 11.22% in January. This shift followed the **Monetary Policy Committee's (MPC)** decision to reduce the cash reserve ratio at the beginning of the month. Interest rates continued their downward trend, with the 91-day, 182-day, and 364-day papers declining by 0.49%, 0.47%, and 0.53%, respectively, closing the month at 8.95%, 9.31%, and 10.53%. The decline was primarily driven by the **Central Bank of Kenya's (CBK)** rejection of aggressive bids.

CBK raised KES 130.87bn from treasury bill sales in February, marking a notable increase from the KES 91.07bn collected in January. The higher collections were fueled by robust investor demand, especially for the 364-day papers, as investors aimed to secure higher yields in a declining interest rate environment.

Inflation

Annual inflation rose slightly by 0.20%, increasing from 3.30% in January to 3.50% in February. This uptick was primarily driven by a 0.30% rise in the food index from 6.10% to 6.40% due to higher prices of certain food items. The transport index remained stable at 0.70%, while prices for commodities under housing, water, electricity, gas, and other fuels declined by 0.80%, a smaller drop compared to the 1.60% decline recorded in January, as rising gas prices partially offset the decrease in electricity costs.

SERVICE PROVIDERS

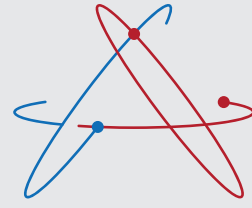
CUSTODIAN: STANDARD CHARTERED BANK

TRUSTEES: KCB BANK KENYA LIMITED

AUDITOR: PWC KENYA

FUND MANAGER: GENAFRICA ASSET MANAGERS





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ASSET MANAGERS

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